

# COVER SHEET

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G L O B E T E L E C O M , I N C .

(Company's Full Name)

T H E G L O B E T O W E R  
3 2 N D S T R E E T C O R N E R 7 T H A V E N U E  
B O N I F A C I O G L O B A L C I T Y T A G U I G

(Business Address: No. Street City / Town / Province)

JUAN CARLO C. PUNO

Contact Person

7797-2000

Company Telephone Number

1 2 3 1

Month Day  
Fiscal Year

1 7 C

FORM TYPE

0 4 2 2

Month Day  
Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. Of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_  
LCU

Document I.D.

\_\_\_\_\_  
Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes





 Globe Telecom, Inc.  
The Globe Tower  
32nd Street corner 7th Avenue,  
Bonifacio Global City,  
Taguig, Philippines 1634

 [www.globe.com.ph](http://www.globe.com.ph)

30 July 2025

**SECURITIES AND EXCHANGE COMMISSION**

The SEC Headquarters, 7907 Makati Avenue  
Barangay Bel-Air, Makati City 1227

Attention: **Atty. Oliver O. Leonardo**  
Director, Markets and Securities Regulation Department

**Atty. Rachel Esther J. Gumtang-Remalante**  
Director, Corporate Governance and Finance Department

**THE PHILIPPINE STOCK EXCHANGE, INC.**

5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City  
Philippines 1634

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

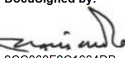
Gentlemen/Mesdames:

With reference to our disclosure dated 21 February 2025, we respectfully submit an update on the transaction whereby on 30 July 2025, Globe closed the final sale of 84 towers to Phil-Tower Consortium, Inc. (PhilTower).

We submit this information in accordance with our corporate governance standards and pertinent disclosure rules and regulations.

Thank you very much.

Very truly yours,

DocuSigned by:  
  
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**JOSE MARI S. FAJARDO**  
Senior Director, Investor Relations

## PSE Template on Disposition of Assets Amended (PSE 4-1)

<b>Subject of the Disclosure</b>	Disposition of tower assets
<b>Background/Description of the Disclosure</b>	This is in relation to our disclosure dated 23 September 2022 on the sale and leaseback agreement with Phil-Tower Consortium, Inc. (PhilTower) for 1,350 towers.
<b>Date of Approval by Board of Directors</b>	11 August 2022
<b>Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction</b>	
<p>This transaction will allow Globe to efficiently raise capital, redeploy capital from passive infrastructure to active equipment, improve balance sheet health, and leverage expertise of tower companies.</p> <p>Globe expects to recognize an estimated post-tax gain of Php5.2 billion from the transaction (which is subject to change based on the carrying amount of the tower assets at the time of actual sale).</p>	
<b>Details of the disposition</b>	
<b>Date</b>	TBA
<b>Description of the Transaction</b>	<p>On 23 September 2022, Globe signed an agreement with Phil-Tower Consortium, Inc. (PhilTower) for the sale of 1,350 telecommunication towers and related passive infrastructure for approximately Php20 billion.</p> <p>On 11 February 2023, Globe closed 578 towers to be acquired by PhilTower for approximately Php 8.6 billion. Cumulatively, Globe has closed 578 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 28 April 2023, Globe closed 132 towers to be acquired by PhilTower for approximately Php 2.0 billion. Cumulatively, Globe has closed 710 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 8 November 2023, Globe closed 100 towers to be acquired by PhilTower for approximately Php 1.5 billion. Cumulatively, Globe has closed 810 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 7 February 2024, Globe closed 100 towers to be acquired by PhilTower for approximately Php 1.5 billion. Cumulatively, Globe has closed 910 out of 1,350 towers to be acquired by PhilTower.</p>

## PSE Template on Disposition of Assets Amended (PSE 4-1)

	<p>On 16 April 2024, Globe closed 90 towers to be acquired by PhilTower for approximately Php 1.3 billion. Cumulatively, Globe has closed 1,000 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 10 May 2024, Globe closed 100 towers to be acquired by PhilTower for approximately Php 1.5 billion. Cumulatively, Globe has closed 1,100 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 21 June 2024, Globe closed 48 towers to be acquired by PhilTower for approximately Php 710 million. Cumulatively, Globe has closed 1,148 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 21 February 2025, Globe closed 12 towers to be acquired by PhilTower for approximately Php 178 million. Cumulatively, Globe has closed 1,160 out of 1,350 towers to be acquired by PhilTower</p> <p>On 30 July 2025, Globe closed 84 towers to be acquired by PhilTower for approximately Php 1.2 billion. This final closing with PhilTower brings the total number of towers transferred since 2023 to 1,244.</p>
<b>Manner</b>	Negotiated between the parties
<b>Description of the assets involved</b>	1,350 telecommunication towers and related passive infrastructure
<b>Terms and conditions of the transaction</b>	
<b>Nature and amount of consideration given or received</b>	Sale of 1,350 towers amounting to approximately Php20 billion
<b>Principle followed in determining the amount of consideration</b>	The parties determined the selling price after negotiations.
<b>Terms of payment</b>	<p>On 11 February 2023, 578 towers (out of 1,350) were sold to Phil-Tower for a cash consideration of Php 8.6 billion.</p> <p>On 28 April 2023, Globe closed 132 towers to be acquired by PhilTower for approximately Php 2.0 billion. Cumulatively, Globe has closed 710 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 8 November 2023, Globe closed 100 towers to be acquired by PhilTower for approximately Php 1.5 billion. Cumulatively, Globe has closed 810 out of 1,350 towers to be acquired by PhilTower.</p>

## PSE Template on Disposition of Assets Amended (PSE 4-1)

	<p>On 7 February 2024, Globe closed 100 towers to be acquired by PhilTower for approximately Php 1.5 billion. Cumulatively, Globe has closed 910 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 16 April 2024, Globe closed 90 towers to be acquired by PhilTower for approximately Php 1.3 billion. Cumulatively, Globe has closed 1,000 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 10 May 2024, Globe closed 100 towers to be acquired by PhilTower for approximately Php 1.5 billion. Cumulatively, Globe has closed 1,100 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 21 June 2024, Globe closed 48 towers to be acquired by PhilTower for approximately Php 710 million. Cumulatively, Globe has closed 1,148 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 21 February 2025, Globe closed 12 towers to be acquired by PhilTower for approximately Php 178 million. Cumulatively, Globe has closed 1,160 out of 1,350 towers to be acquired by PhilTower.</p> <p>On 30 July 2025, Globe closed 84 towers to be acquired by PhilTower for approximately Php 1.2 billion. Cumulatively, Globe has closed 1,244 out of 1,350 towers to be acquired by PhilTower.</p>
<b>Conditions precedent to closing of the transaction, if any</b>	The specific closing conditions are part of the Sale and Leaseback Agreement and covered by confidentiality obligations.
<b>Any other salient terms</b>	N.A.
<b>Identity of the person(s) from whom the assets were acquired or to whom they were sold</b>	
<b>Name</b>	<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>
Phil-Tower Consortium, Inc. (PhilTower)	N.A.
<b>Effect(s) on the business, financial condition and operations of the Issuer, if any</b>	The transaction will result in availability of funds for Globe to support future capital expenditures, debt repayments and debt avoidance with the expectation to improve the balance sheet health of the company.
<b>Other Relevant</b>	This disclosure was amended to include an update on the

## PSE Template on Disposition of Assets Amended (PSE 4-1)

<b>Information</b>	<p>transaction whereby on 28 April 2023, Globe closed the sale of an additional 132 towers to Phil-Tower.</p> <p>This disclosure was amended to include an update on the transaction whereby on 8 November 2023, Globe closed the sale of an additional 100 towers to Phil-Tower.</p> <p>This disclosure was amended to include an update on the transaction whereby on 7 February 2024, Globe closed the sale of an additional 100 towers to Phil-Tower.</p> <p>This disclosure was amended to include an update on the transaction whereby on 16 April 2024, Globe closed the sale of an additional 90 towers to Phil-Tower.</p> <p>This disclosure was amended to include an update on the transaction whereby on 10 May 2024, Globe closed the sale of an additional 100 towers to Phil-Tower.</p> <p>This disclosure was amended to include an update on the transaction whereby on 21 June 2024, Globe closed the sale of an additional 48 towers to Phil-Tower.</p> <p>This disclosure was amended to include an update on the transaction whereby on 21 February 2025, Globe closed the sale of an additional 12 towers to Phil-Tower.</p> <p>This disclosure was amended to include an update on the transaction whereby on 30 July 2025, Globe closed the final sale of an additional 84 towers to Phil-Tower.</p>
<b>If the transaction being reported is an acquisition, kindly submit the following additional information:</b>	
<b>Source(s) of funds</b>	N/A
<b>If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes,</b>	N/A

**PSE Template on Disposition of Assets  
Amended (PSE 4-1)**

<b>indicating such other purposes</b>	
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